

## MORTGAGE INDUSTRY "ACRONYMS"

FNMA-Fannie Mae. Federal National Mortgage Assoc.  
FHLMC-Freddie Mac. Federal Home Loan Mortgage Corp.  
ARM-Adjustable Rate Mortgage  
LTV-Loan to Value  
POC-Paid Outside of Closing  
PITI-Principal, interest, taxes, insurance  
PMI/MI-Private Mortgage Insurance/Mortgage Insurance  
PUD-Planned Unit Development  
YTD-Year to Date  
ICPL-Insured Closing Protection Letter  
LOX-Letter of Explanation  
GPM-Graduated Payment Mortgage  
LO-Loan Officer  
CC-Closing Costs  
C to C-Clear to Close  
SP-Sales Price  
APR-Annual Percentage Rate  
TIL/TILA-Truth-in-Lending or Truth-in-Lending Act  
RESPA-Real Estate Settlement Protection Act  
HUD1-Settlement Statement  
URAR-Uniform Residential Appraisal Report  
OT-Overtime  
RMCR-Residential Mortgage Credit Report  
EM- Earnest Money  
VOD-Verification of Deposit  
VOE-Verification of Employment  
VOM-Verification of Mortgage  
VOR-Verification of Rent  
URLA-Uniform Residential Loan Application  
1003-Uniform Residential Loan Application  
1008-Transmittal Summary